

CENTRE FOR GREEN MOBILITY AHMEDABAD
(CIN : U73200GJ2012NPL073125)
B - 101, PRUTHVI TOWER, JODHPUR VILLAGE, SATELLITE, AHMEADABAD-380015, GUJARAT
Contact No : - ,Email : aanujj@gmail.com

DIRECTORS' REPORT

Dear shareholders,

Your directors have pleasure in presenting the Second Annual Report of your company, together with the Audited Accounts for the year ended 31 March 2017.

FINANCIAL SUMMARY

The company has earned a profit of Rs.1393111.46 for the year ended 31 March 2017. The break-up of profit is given as follows :

Particulars	2016-2017	2015-2016
Sales	0.00	2519396.00
Net Profit/(Loss) (PBDT)	1393111.46	-1805771.56
Less : Depreciation	0.00	0.00
Profit after depreciation but before tax (PBT)	1393111.46	-1805771.56
Less : Taxes	0.00	0.00
Net profit / (loss) for the period	1393111.46	-1805771.56
No. of Shares	0	0
EPS	0.00	0.00
Proposed Dividend	0.00	0.00
Dividend tax	0.00	0.00
Balance of Profit Carried to B/S	1393111.46	-1805771.56

DIVIDEND

The company does not propose any dividend during the current year.

TRANSFER TO RESERVES IN TERMS OF SECTION 134 (3) (J) OF THE COMPANIES ACT, 2013

The board does not proposed any amount to carry to any specific reserves.

STATE OF COMPANY'S AFFAIRS

During the current financial year, the company has made Net Profit of Rs 1393111.46 as compared to Net Loss Rs 1805771.56 made in previous financial Year.

CHANGES IN NATURE OF BUSINESS

There is no significant changes had been made in the nature of the company during the financial year.

MATERIAL CHANGES AND COMMITMENTS OCCURRED BETWEEN THE DATE OF BALANCE SHEET AND THE DATE OF AUDIT REPORT

No significant material changes and commitments have occurred between the date of the balance sheet and the date of the audit report.

SIGNIFICANT AND MATERIAL ORDERS PASSED BY REGULATORS/COURTS/TRIBUNALS

There are no significant and material orders passed by Regulators/Court/Tribunals against the company.

ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS

The Company has in place proper and adequate internal control systems commensurate with the nature of its business, size and complexity of its operations. Internal control systems comprising of policies and procedures are designed to ensure liability of financial reporting, timely feedback on achievement of operational and strategic goals, compliance with policies, procedure, applicable laws and regulations, and that all assets and resources are acquired economically, used.

SUBSIDIARY/JOINT VENTURES/ASSOCIATE COMPANIES AND THEIR PERFORMANCE

There is no Subsidiary company or Joint Venture or Associate Companies of the Company.

DEPOSITS

During the financial year, Company has not accepted any type of deposits. Neither, any

type of deposits of previous year is Unpaid or Unclaimed during the financial year.

STATUTORY AUDITORS

M/s. M.S.RANADE & CO., Chartered Accountants, were appointed as the Statutory Auditors of the Company from the conclusion of the First Annual General Meeting (AGM) of the Company and till the conclusion of Sixth , subject to ratification of their appointment at every AGM.

Accordingly, the appointment of M/s M.S.RANADE & CO. , Chartered Accountants, as Statutory Auditors of the Company is placed for ratification by the shareholders.

AUDITORS REPORT

Auditors had not made any qualification or did not make any adverse remark in their report regarding financial statements. Therefore, there is no need for any clarification or any comment on Auditors report.

SHARE CAPITAL

During the financial year, the Company had not issued any Equity Shares with Differential rights, any Sweat Equity Shares and any Employee Stock Options.

ANNUAL REPORT

The Extract of Annual report of the company in Form MGT-9 has been annexed with this report.

CONSERVATION OF ENERGY, TECHNOLOGY, ABSORPTION, AND FOREIGN EXCHANGE EARNINGS AND OUTGO

A) Conservation of Energy : Nil

B) Technology Absorption : Nil

C) Foreign Exchange earnings and outgo:

The company has no foreign exchange earnings and outgo transactions during the current financial year.

CORPORATE SOCIAL RESPONSIBILITY(CSR)

Provisions of Corporate social responsibility are not applicable to the Company. Accordingly

details of activities have not been attached in the format specified in the annexure of Rule 9 of Companies (Corporate Social Responsibility Policy) Rules, 2014.

DIRECTORS

A) Changes in Directors and Key Managerial Persons:-

There is no change in Directors and Key Managerial Persons by way of Appointment, Re-designation, Resignation, Death, Disqualification and Variations made or Withdrawn, etc., of the company during the financial year.

B) Declaration by an Independent Director(s) and reappointment, if any:-

The Board of Directors of the company hereby confirms that they have received the declaration of fulfilling the criteria of Independent Director specified in subsection (6) of section 149 of the Companies Act, 2013 from all the Independent directors if appointed during the year.

NUMBER OF MEETINGS OF THE BOARD OF DIRECTORS

The Board of Directors of the Company has done 2 number of meetings during this financial year which is in compliance to the provisions of the Companies Act,2013.

LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186

The Company has made following loans and Investments and has given following guarantees in compliance of section 186 of the Companies Act,2013 during the financial year:-

S.No	Loan/Guarantee/ Investment	Date of Transaction	Name of Company	Amount
	NIL	NIL	NIL	NIL

CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

Details in Form No AOC-2 for transaction entered with the related parties at on arm length or non arm length basis are NIL.

MANAGERIAL REMUNERATION

Provision of details of Managerial Remuneration required to be Disclosed in Boards Report as per Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are not applicable to Company.

There is no employee who is withdrawing remuneration more than 60 Lacs per annum, more than 5 Lacs per month and more than remuneration of Managing Director or Whole Time Director.

RISK MANAGEMENT POLICY

Risks are event, situation or circumstances which may lead to negative consequences on the company's businesses. Risk management is a structured approach to manage uncertainty. A formal enterprise wide approach to Risk Management is being adopted by the company and key risks will now managed within unitary framework. As a formal roll-out, all business divisions and corporate function will embrace risk management policy and guidelines, and make use of these in their decisions making. Key business risks and their mitigation are considered in the annual/strategic business plans and in periodic management reviews. The risk management process in our multi-business, multi-site operations, over the period of time will become embedded into the company's business systems and processes, such that our responses to risks remain current and dynamic.

DIRECTOR'S RESPONSIBILITY STATEMENT

Pursuant to Section 134(3)(c) of the Companies Act, 2013, your directors confirm that:

- (i) In the preparation of the accounts for the financial year ended 31 March 2017 the applicable Accounting standards have been followed along with proper explanations relating to material departures;
- (ii) The directors have selected such accounting policies and applied them consistently and make judgments and estimates that are reasonable and prudent so as to give true and fair view of the state of affairs of the company at the end of the said financial year and of the profit and loss of the company for the said financial year;
- (iii) The directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (iv) The directors have prepared the accounts for the year ended 31 March 2017 on a

- 'going concern' basis.
- (v) The directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

ACKNOWLEDGEMENTS

Your company takes this opportunity to thank all the Shareholders and investors of the company for their continued support.

Your directors wish to place on record their appreciation for the co-operation and support received from employees, staff and other people associated with the company and look forward for their continued support.

SD/-

Date : 28/08/2017

For and on behalf of the board

Place : AHMEDABAD

CENTRE FOR GREEN MOBILITY AHMEDABAD

FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN
As on financial year ended on 31.03.2017

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:		
1	CIN	U73200GJ2012NPL073125
2	Registration Date	26/12/2012
3	Name of the Company	CENTRE FOR GREEN MOBILITY AHMEDABAD
4	Category/Sub-category of the Company	Company limited by shares Indian Non Government Company
5	Address of the Registered office & contact details	B101,PRUTHVI, JODHPUR VILLAGE ROAD, SATELLITE, Ahmedabad -380015
6	Whether listed company	Unlisted
7	Name, Address & contact details of the Registrar & Transfer Agent, if any.	N.A.

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY			
(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)			
S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total Turnover of the company
1	OTHER PROFESSIONAL ,TECHNICAL & BUSINESS	M9	100
2			
3			

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES				
SN	Name and address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	Applicable Section
1	N.A.	N.A.	N.A.	N.A.
2	N.A.	N.A.	N.A.	N.A.
3	N.A.	N.A.	N.A.	N.A.

IV. SHARE HOLDING PATTERN								
(Equity share capital breakup as percentage of total equity)								
(i) Category-wise Share Holding								
Category of Shareholders	No. of Shares held at the beginning of the year [As on 31-March-2016]				No. of Shares held at the end of the year [As on 31-March-2017]			% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	% of Total Shares	
A. Promoters								
(1) Indian								
a) Individual/ HUF	-	10,000	10,000	100.00%	-	10,000	100.00%	0.00%
b) Central Govt			-	0.00%				0.00%
c) State Govt(s)			-	0.00%				0.00%
d) Bodies Corp.		-	-	0.00%			-	0.00%
e) Banks / FI			-	0.00%				0.00%
f) Any other			-	0.00%				0.00%

Sub Total (A) (1)	-	10,000	10,000	100.00%		10,000	100.00%	0.00%
(2) Foreign								
a) NRI Individuals			-	0.00%				0.00%
b) Other Individuals			-	0.00%				0.00%
c) Bodies Corp.			-	0.00%				0.00%
d) Any other			-	0.00%				0.00%
Sub Total (A) (2)	-	-	-	0.00%			-	0.00%
TOTAL (A)	-	10,000	10,000	100.00%	-	10,000	100.00%	0.00%
B. Public Shareholding								
1. Institutions								
a) Mutual Funds			-	0.00%				0.00%
b) Banks / FI			-	0.00%				0.00%
c) Central Govt			-	0.00%				0.00%
d) State Govt(s)			-	0.00%				0.00%
e) Venture Capital Funds			-	0.00%				0.00%
f) Insurance Companies			-	0.00%				0.00%
g) FIs			-	0.00%				0.00%
h) Foreign Venture Capital Funds			-	0.00%				0.00%
i) Others (specify)			-	0.00%				0.00%
Sub-total (B)(1):-	-	-	-	0.00%			-	0.00%
2. Non-Institutions								
a) Bodies Corp.								
i) Indian			-	0.00%				0.00%
ii) Overseas			-	0.00%				0.00%
b) Individuals								
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh			-	0.00%				0.00%
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh			-	0.00%				0.00%
c) Others (specify)								
Non Resident Indians			-	0.00%				0.00%
Overseas Corporate Bodies			-	0.00%				0.00%
Foreign Nationals			-	0.00%				0.00%
Clearing Members			-	0.00%				0.00%
Trusts			-	0.00%				0.00%
Foreign Bodies - D R			-	0.00%				0.00%
Sub-total (B)(2):-	-	-	-	0.00%			-	0.00%
Total Public (B)	-	-	-	0.00%			-	0.00%
C. Shares held by Custodian for GDRs & ADRs			-	0.00%				0.00%

ADRS							
Grand Total (A+B+C)	-	10,000	10,000	100.00%		10,000	0.00%

(ii) Shareholding of Promoter

SN	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year		% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% Of Shares Pledged/encumber	No. of Shares	% Of Shares Pledged/encumbered to total shares	
1	VANDANA PHADKE	5,000	50.00%	-	5,000	-	0.00%
2	MADHU MALHOTRA	5,000	50.00%	-	5,000	-	0.00%

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

SN	Particulars	Date	Reason	Shareholding at the beginning of the year		
				No. of shares	% of total shares	% of total shares
	At the beginning of the year			NO CHANGE	0.00%	0.00%
	Changes during the year			NO CHANGE	0.00%	0.00%
	At the end of the year			NO CHANGE	0.00%	0.00%

(iv) Shareholding Pattern of top ten Shareholders

NA

(Other than Directors, Promoters and Holders of GDRs and ADRs):

SN	For each of the Top 10 shareholders	Date	Reason	Shareholding at the beginning of the year		
				No. of shares	% of total shares	% of total shares
1				N.A.		
	At the beginning of the year				0.00%	0.00%
	Changes during the year				0.00%	0.00%
	At the end of the year				0.00%	0.00%
2				N.A.		
	At the beginning of the year				0.00%	0.00%
	Changes during the year				0.00%	0.00%
	At the end of the year				0.00%	0.00%

(v) Shareholding of Directors and Key Managerial Personnel:

SN	Shareholding of each Directors and each Key Managerial Personnel	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year
				No. of shares	% of total shares	% of total shares
1	RAKESH SHAH					
	At the beginning of the year	01/04/2016		5,000	50.00%	0.00%
	Changes during the year				0.00%	0.00%
	At the end of the year	31/03/2017		5,000	50.00%	0.00%
2	RAJESHRI SHAH					

	At the beginning of the year	01/04/2016		5,000	50.00%	0.00%
	Changes during the year				0.00%	0.00%
	At the end of the year	31/03/2017		5,000	50.00%	0.00%

V. INDEBTEDNESS NA

Indebtedness of the Company including interest outstanding/accrued but not due for payment.

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtness
Indebtedness at the beginning of the financial year				
i) Principal Amount	-	493,000.00	-	
ii) Interest due but not paid		-		
iii) Interest accrued but not due		-		
Total (i+ii+iii)	-	493,000.00	-	
Change in Indebtedness during the financial year				
* Addition		25,000.00		
* Reduction		-		
Net Change	-	25,000.00	-	
Indebtedness at the end of the financial year				
i) Principal Amount		518,000.00		
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)	-	518,000.00	-	-

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

SN.	Particulars of Remuneration	Name	Name of MD/WTD/ Manager	Total Amount
		VANDANA PHADKE	MADHU MALHOTRA	(Rs/Lac)
		Designation	DIRECTOR	
1	Gross salary	0	0	0
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961			-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961			-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961			-
2	Stock Option		-	-
3	Sweat Equity		-	-
4	Commission		-	-
	- as % of profit		-	-
	- others, specify		-	-
5	Others, please specify			-
	Total (A)	-	-	-
	Ceiling as per the Act			

B. Remuneration to other Directors

SN.	Particulars of Remuneration	Name of Directors	Total Amount
			(Rs/Lac)
1	Independent Directors		

	Fee for attending board committee				-
	Commission				-
	Others, please specify				-
	Total (1)	0	0		-
2	Other Non-Executive Directors				-
	Fee for attending board committee				-
	Commission				-
	Others, please specify				-
	Total (2)	0	0		-
	Total (B)=(1+2)	0	0		-
	Total Managerial Remuneration				
	Overall Ceiling as per the Act				

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD

SN.	Particulars of Remuneration	Name of Key Managerial Personnel			Total Amount (Rs/Lac)
		Name	Director	Director	
	Designation	Director	Director		
1	Gross salary	0	0	0	0.00
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961				-
	(b) Value of perquisites u/s 17(2) Income-				-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961				-
2	Stock Option	-	-	-	-
3	Sweat Equity	-	-	-	-
4	Commission				
	- as % of profit	-	-	-	-
	- others, specify	-	-	-	-
5	Others, please specify				-
	Total	-	-	-	-

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES: NA

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give details)
A. COMPANY					
Penalty					
Punishment					
Compounding					
B. DIRECTORS					
Penalty					
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty					
Punishment					
Compounding					